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PRESS RELEASE

SHEFFIELD PRIVATE PLACEMENT OVERSUBSCRIBED

Vancouver - October 27, 2006 - The Board of Directors of Sheffield Resources Ltd. (“Sheffield”) (TSX-V: SLD) is pleased to report that the non-brokered Private Placement announced September 18, 2006 for 1,000,000 Units has now closed. A total of 1,105,714 Units were subscribed for at a price of \$0.35 per unit with total proceeds realized of \$387,000. Each Unit consists of one common share of Sheffield and one non-transferable two year share purchase warrant. Each warrant allows the holder thereof to purchase one further common share of Sheffield at a price of \$0.45 if exercised on or before October 6, 2008. The 1,105,714 common shares issued are subject to a hold period expiring February 6, 2007. A finder’s fee of \$33,450 was paid in respect to this financing.

The proceeds from this financing will be used to complete this years drilling program at the Moonlight Copper Project, for the costs relating to the preparation of a National Instrument 43-101 Compliant Report on the Moonlight property and for general operating capital.

ON BEHALF OF THE BOARD OF DIRECTORS OF SHEFFIELD RESOURCES LTD.

“David M. Jenkins”

David Jenkins, President

For further information, please visit our website at www.sheffieldresources.com, email us at info@sheffieldresources.com or contact David Jenkins at 604-697-9400.

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of the content of this Press Release*