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## ***Sheffield Resources Ltd.***

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### **NEWS RELEASE**

#### **SHEFFIELD COMPLETES \$255,000 FINANCING**

**Vancouver – July 24, 2007** - Sheffield Resources Ltd. (“Sheffield”) (TSX-V: SLD), (PINK SHEETS: “SLDOF”) and (FRANKFURT: “S2Q”) reports the completion of the non-brokered private placement announced on June 27, 2007 for 1,020,000 non-flow through units at \$0.25 per unit with each non flow-through unit consisting of one common share and one share purchase warrant exercisable at \$0.35 per share into one common share of Sheffield on or before January 10, 2009. All shares issued upon closing of the private placement are subject to a hold period expiring November 10, 2007.

Proceeds from the non-brokered private placement will be used to finance the Moonlight project in California and the Golden Loon project near Little Fort, British Columbia and for general working capital.

#### **About Sheffield Resources Ltd.**

Sheffield Resources Ltd. is an exploration and development company focused on the acquisition and systematic exploration of copper and nickel/cobalt deposits with potential for large tonnages of ore that are located in politically stable areas close to infrastructure with the goal of advancing the deposits to production.

The information in this news release has been reviewed and approved for release by David Jenkins, P.Geo. and President of Sheffield. Mr. Jenkins is the Qualified Person for this release.

For further information, please contact:

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