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NEWS RELEASE

SHEFFIELD NEGOTIATES \$300,000 PRIVATE PLACEMENT

Vancouver – June 27, 2007 - Sheffield Resources Ltd. (“Sheffield”) (TSX-Venture Exchange: SLD), (PINK SHEETS: “SLDOF”) and (FRANKFURT: “S2Q”) is pleased to announce it has negotiated a private placement of up to \$300,000 with private investors to fund Sheffield’s drilling programs at Sheffield’s Moonlight copper project and Golden Loon nickel/cobalt property and for general operating capital. The private placement consists of 1,200,000 units at \$0.25 per unit. Each unit consists of one (1) common share and one (1) share purchase warrant with a term of 18 months and are exercisable \$0.35. The warrants contain an acceleration clause, whereby the warrants will expire if they remain unexercised over 30 days after written notice to the subscriber that the underlying shares have closed trading for not less than \$0.65 for 20 consecutive trading days.

The Golden Loon property is located approximately 4 miles (7 kilometres) west of Little Fort, British Columbia approximately 50 miles {80 kilometres} north of Kamloops and is accessible by government maintained secondary roads leading from Highway #5. The property is ideally located close to infrastructure, with rail and power within 4 miles (7 kilometres) of the property. The Moonlight copper project is located in Plumas County, California and also benefits from paved road access and a location close to rail and power.

About Sheffield Resources Ltd.

Sheffield Resources Ltd. is an exploration and development company focused on the acquisition and systematic exploration of copper and nickel/cobalt deposits with potential for large tonnages of ore that are located in politically stable areas close to infrastructure with the goal of advancing the deposits to production.

The information in this news release has been reviewed and approved for release by David Jenkins, P.Geo. and President of Sheffield. Mr. Jenkins is the Qualified Person for this release.

For further information, please contact:

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INVESTOR RELATIONS

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